

Fiscal Year Start Year End Year
 2022 2023

*Housing Authority Budget of:
North Bergen Housing Authority*

State Filing Year 2022 **ADOPTED COPY**

For the Period: *July 1, 2022* *to* *June 30, 2023*

www.northbergenhousing.com
Housing Authority Web Address



Division of Local Government Services

**2022 HOUSING AUTHORITY BUDGET
CERTIFICATION SECTION**

2022

North Bergen Housing Authority

HOUSING AUTHORITY BUDGET

FISCAL YEAR: July 01, 2022 to June 30, 2023

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Cwert CPA, RMA Date: 8/3/2022

2022 PREPARER'S CERTIFICATION

North Bergen Housing Authority

HOUSING AUTHORITY BUDGET

FISCAL YEAR: July 01, 2022 to June 30, 2023

It is hereby certified that the Housing Authority Budget, including the Annual Budget and the Capital annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	thomasfurlongcpa@gmail.com
Name:	Thomas Furlong
Title:	Fee Accountant
Address:	470 Highway 79 Suite 2 Morganville, NJ 07751
Phone Number:	732-591-2300
Fax Number:	732-591-2525
E-mail Address:	thomasfurlongcpa@gmail.com

HOUSING AUTHORITY INTERNET WEBSITE CERTIFICATION

Housing Authority's Web Address:	www.northbergenhousing.com
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities.
- The budgets for the current fiscal year and immediately preceding two prior years.
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information *(Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority).*
- The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance: Gerald Sanzari
Title of Officer Certifying Compliance: Executive Director
Signature: gsanzari@nbhousing.org

2022 APPROVAL CERTIFICATION

North Bergen Housing Authority

HOUSING AUTHORITY BUDGET

FISCAL YEAR: July 01, 2022 to June 30, 2023

It is hereby certified that the Housing Authority Budget, including all schedules appended hereto, copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body North Bergen Housing Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on April 28, 2022.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

Officer's Signature:	gsanzari@nbhousing.org
Name:	Gerald Sanzari
Title:	Executive Director
Address:	6121 Grand Avenue North Bergen, NJ 07047
Phone Number:	201-868-8605
Fax Number:	201-295-3098
E-mail Address:	gsanzari@nbhousing.org

2022 HOUSING AUTHORITY BUDGET RESOLUTION

North Bergen Housing Authority

FISCAL YEAR: July 01, 2022 to June 30, 2023

WHEREAS, the Annual Budget for North Bergen Housing Authority for the fiscal year beginning July 01, 2022 and ending June 30, 2023 has been presented before the governing body of the North Bergen Housing Authority at its open public meeting of April 28, 2022; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$16,123,800.00, Total Appropriations including any Accumulated Deficit, if any, of \$16,105,880.00, and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$1,670,000.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and

WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the North Bergen Housing Authority, at an open public meeting held on April 28, 2022 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the North Bergen Housing Authority for the fiscal year beginning July 01, 2022 and ending June 30, 2023, is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the North Bergen Housing Authority will consider the Annual Budget and Capital Budget/Program for Adoption on June 16, 2022.

gsanzari@nbhousing.org

(Secretary's Signature)

4/28/2022

(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Andrew Becker	X			
Hamza Abdelhadi	X			
Katherine Duque	X			
Robert Farley	X			
Joseph Bartulovich	X			
Mary Quintanilla	X			
Gerald Lange	X			

2022 ADOPTION CERTIFICATION

North Bergen Housing Authority

HOUSING AUTHORITY BUDGET

FISCAL YEAR: July 01, 2022 to June 30, 2023

It is hereby certified that the Housing Authority Budget and Capital Budget/Program annexed hereto is a true the Budget adopted by the governing body of the North Bergen Housing Authority, pursuant to N.J.A.C 5:31-2.3, on June 16, 2022.

Officer's Signature:	gsanzari@nbhousing.org		
Name:	Gerald Sanzari		
Title:	Executive Director		
Address:	6121 Grand Avenue North Bergen, NJ 07047		
Phone Number:	201-868-8605	Fax:	201-295-3098
E-mail address:	gsanzari@nbhousing.org		

2022 ADOPTED BUDGET RESOLUTION

North Bergen Housing Authority

FISCAL YEAR: July 01, 2022 to June 30, 2023

WHEREAS, the Annual Budget and Capital Budget/Program for the North Bergen Housing Authority for the fiscal year beginning July 01, 2022 and ending June 30, 2023 has been presented for adoption before the governing body of the North Bergen Housing Authority at its open public meeting of June 16, 2022; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$16,123,800.00, Total Appropriations, including any Accumulated Deficit, if any, of \$16,105,880.00, and Total Unrestricted Net Position utilized of \$0.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$1,670,000.00 and Total Unrestricted Net Position Utilized of \$0.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the North Bergen Housing Authority at an open public meeting held on June 16, 2022 that the Annual Budget and Capital Budget/Program of the North Bergen Housing Authority for the fiscal year beginning July 01, 2022 and ending June 30, 2023 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

gsanzari@nbhousing.org

(Secretary's Signature)

June 16th, 2022

(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Andrew Becker	X			
Hamza Abdelhadi				X
Katherine Duque	X			
Robert Farley	X			
Joseph Bartulovich	X			
Mary Quintanilla	X			
Gerald Lange				X

**2022 HOUSING AUTHORITY BUDGET
NARRATIVE AND INFORMATION SECTION**

2022 HOUSING AUTHORITY BUDGET MESSAGE & ANALYSIS

North Bergen Housing Authority

FISCAL YEAR: July 01, 2022 to June 30, 2023

Answer all questions below using the space provided. Do not attach answers as a separate document.

1. Complete a brief statement on the Fiscal Year 2022 proposed Annual Budget and make comparison to the Fiscal Year 2021 adopted budget for each Revenue and Appropriations. Explain any variances over +/- 10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

Variances in excess of 10%
Revenue:
Excess Utilities-(-11.9%) Based on historic amounts collected
Operating Subsidy-Section 8 (+34.1%) Increase in units serviced
CFP Management Fees (+21.1%) Capital funding increased so as a result this line item will increase as well
CFP Operations-(-11.8%) Same as above
Interest-(+11.4%) Increase in cash available for investment

Operating Appropriations:
Protective Services- (+16.5%) increased security staff due to COVID-19 which caused an increase in salaries
Fringe Benefits (-16.1%) Based on historical amounts paid
Rents- (+34.4%) Increase in Section 8 units serviced

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital/Progr.

NONE

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balanc the budget, etc.). If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

N/A

2022 HOUSING AUTHORITY BUDGET MESSAGE & ANALYSIS

North Bergen Housing Authority

FISCAL YEAR: July 01, 2022 to June 30, 2023

Answer all questions below using the space provided. Do not attach answers as a separate document.

4. Identify any sources of funds transferred to the County/Municipality as PILOT payments, or a shared service and explain the reason for the transfer. Housing Authorities cannot transfer Unrestricted Net Position.

The Housing Authority pays the local municipality a PILOT in accordance with the cooperation agreement executed with the Borough at the inception of the Housing Authority. PILOT is based on 10% of net shelter rents and paid annually.

5. The proposed budget must not reflect an anticipated deficit from 2022 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

N/A

PHA will continue to budget a surplus each year to pay down the costs associated with GASB 68 and GASB 75

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report.

HOUSING AUTHORITY CONTACT INFORMATION

2022

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	North Bergen Housing Authority		
Federal ID Number:	22-6002509		
Address:	6121 Grand Avenue		
City, State, Zip:	North Bergen	NJ	07047
Phone: (ext.)	201-868-8605	Fax:	201-295-3098

Preparer's Name:	Thomas Furlong		
Preparer's Address:	470 Highway 79 Suite 2		
City, State, Zip:	Morganville	NJ	07751
Phone: (ext.)	732-591-2300	Fax:	732-591-2525
E-mail:	thomasfurlongcpa@gmail.com		

Chief Executive Officer*	Gerald Sanzari		
<i>*Or person who performs these functions under another title.</i>			
Phone: (ext.)	201-868-8605	Fax:	201-295-3098
E-mail:	gsanzari@nbhousing.org		

Chief Financial Officer*	Rhonda Valle		
<i>*Or person who performs these functions under another title.</i>			
Phone: (ext.)	201-868-8605	Fax:	201-295-3098
E-mail:	rvalle@nbhousing.org		

Name of Auditor:	Richard Larsen		
Name of Firm:	Novogradac & Company LLP		
Address:	1433 Hooper Avenue Suite 329		
City, State, Zip:	Toms River	NJ	08753
Phone: (ext.)	732-503-4257	Fax:	732-341-1424
E-mail:	rlarsen@novoco.com		

HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE

North Bergen Housing Authority

FISCAL YEAR: July 01, 2022 to June 30, 2023

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

79

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

\$ 3,048,323.00

3. Provide the number of regular voting members of the governing body:

7

(5 or 7 per State statute)

4. Provide the number of alternate voting members of the governing body:

0

(Maximum is 2)

5. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

No

If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.

6. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

No

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

No

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

No

If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.

7. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract*?

No

**A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.*

If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

8. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

North Bergen Housing Authority

FISCAL YEAR: July 01, 2022 to June 30, 2023

9. Did the Authority pay for meals or catering during the current fiscal year? No
If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

10. Did the Authority pay for travel expenses for any employee of individual listed on Page N-4? No
If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

11. Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

a. First class or charter travel	No
b. Travel for companions	No
c. Tax indemnification and gross-up payments	No
d. Discretionary spending account	No
e. Housing allowance or residence for personal use	No
f. Payments for business use of personal residence	No
g. Vehicle/auto allowance or vehicle for personal use	Yes
h. Health or social club dues or initiation fees	No
i. Personal services (i.e. maid, chauffeur, chef)	No

If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.

12. Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes
If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).

13. Did the Authority make any payments to current or former commissioners or employees for severance or termination? No
If "yes", provide explanation, including amount paid.

14. Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No
If "yes", provide explanation including amount paid.

15. Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No
If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.

HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

North Bergen Housing Authority

FISCAL YEAR: July 01, 2022 to June 30, 2023

16. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)? No

If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.

17. Did the Authority receive any notices of fines or assessments from the Department of Housing and Urban Development or any other entity due to noncompliance with current regulations? No

If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.

18. Has the Authority been deemed "troubled" by the Department of Housing and Urban Development? No

If "yes", attach an explanation of the reason the Authority was deemed "troubled" and describe the Authority's plan to address the conditions identified.

**HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE
(CONTINUED)**

North Bergen Housing Authority

FISCAL YEAR: July 01, 2022 to June 30, 2023

Use the space below to provide clarification for any Questionnaire responses.

Question 8-The Board of Commissioners evaluate the Executive Director annually. Any increase in compensation is subject to budget appropriations and the performance evaluation

Question 11g-The PHA provides the Executive Director a PHA car to be used for business and personnel reasons.

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

North Bergen Housing Authority

FISCAL YEAR: July 01, 2022 to June 30, 2023

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key Employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets
a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest Compensated Employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable Compensation (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)
North Bergen Housing Authority
For the Period: July 01, 2022 to June 30, 2023

Name	Title	Average Hours per Week Dedicated to Position	Position				Reportable Compensation from Authority (W-2/ 1099)			Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority
			Commissioner	Officer	Key Employee	Highest Compensated Employee	Former	Base Salary/ Stipend	Bonus		
1 Andrew Becker	Chairperson	2	X	X						\$ -	
2 Gerald Lange	Commissioner	2	X							\$ -	
3 Hamza Abdelhadi	Commissioner	2	X							\$ -	
4 Katherine Duque	Commissioner	2	X							\$ -	
5 Robert Farley	Commissioner	2	X							\$ -	
6 Joseph Bartulovich	Commissioner	2	X							\$ -	
7 Mary Quintanilla	Commissioner	2	X							\$ -	
8 Gerald Sanzari	Executive Director	35		X	X		\$ 172,673.00	\$ 5,000.00	\$ 15,000.00	\$ 192,673.00	
9 Rhonda Valle	Bookkeeper	35			X		\$ 117,403.00		\$ 20,000.00	\$ 137,403.00	
10										\$ -	
11										\$ -	
12										\$ -	
13										\$ -	
14										\$ -	
15										\$ -	
16										\$ -	
17										\$ -	
18										\$ -	
19										\$ -	
20										\$ -	
21										\$ -	
22										\$ -	
23										\$ -	
24										\$ -	
25										\$ -	
26										\$ -	
27										\$ -	
28										\$ -	
29										\$ -	
30										\$ -	
31										\$ -	
32										\$ -	
33										\$ -	
34										\$ -	
35										\$ -	
Total:							\$ 290,076.00	\$ -	\$ 5,000.00	\$ 35,000.00	\$ 330,076.00

Schedule of Health Benefits - Detailed Cost Analysis

North Bergen Housing Authority

For the Period: July 01, 2022 to June 30, 2023

If no health benefits, check this box:

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage	15	12,328.00	184,920.00	15	11,969.00	179,535.00	5,385.00	3.0%
Parent & Child	13	22,068.00	286,884.00	13	21,425.00	278,525.00	8,359.00	3.0%
Employee & Spouse (or Partner)	5	24,657.00	123,285.00	5	23,939.00	119,695.00	3,590.00	3.0%
Family	9	34,396.00	309,564.00	9	33,394.00	300,546.00	9,018.00	3.0%
Employee Cost Sharing Contribution (enter as negative -)			(138,000.00)			(124,280.00)	(13,720.00)	11.0%
Subtotal	42		766,653.00	42		754,021.00	12,632.00	1.7%
Commissioners - Health Benefits - Annual Cost								
Single Coverage			-			-	-	-
Parent & Child			-			-	-	-
Employee & Spouse (or Partner)			-			-	-	-
Family			-			-	-	-
Employee Cost Sharing Contribution (enter as negative -)			-			-	-	-
Subtotal			-			-	-	-
Retirees - Health Benefits - Annual Cost								
Single Coverage	8	4,742.00	37,936.00	8	4,604.00	36,832.00	1,104.00	3.0%
Parent & Child			-			-	-	-
Employee & Spouse (or Partner)			-			-	-	-
Family			-			-	-	-
Employee Cost Sharing Contribution (enter as negative -)			-			-	-	-
Subtotal	8		37,936.00	8		36,832.00	1,104.00	3.0%
GRAND TOTAL	50		804,589.00	50		790,853.00	13,736.00	1.7%

Is medical coverage provided by the SHBP (Yes or No)?

Yes

Is prescription drug coverage provided by the SHBP (Yes or No)?

Yes

**North Bergen Housing Authority
For the Period: July 01, 2022 to June 30, 2023**

Complete the below table for the Authority's accrued liability for compensated absences.

If no accumulated absences, check this box:

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at January 1, 2021	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
ATTACHED					
Total liability for accumulated compensated absences at January 1, 2021 (this page only)		\$ -			

**2022 HOUSING AUTHORITY BUDGET
FINANCIAL SCHEDULES SECTION**

SUMMARY

North Bergen Housing Authority
For the Period: July 01, 2022 to June 30, 2023

	FY 2022 Proposed Budget					FY 2021 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	All Operations	All Operations
REVENUES								
Total Operating Revenues	\$ 8,450,120	\$ -	\$ 6,804,500	\$ 110,920	\$ 15,365,540	\$ 13,715,420	\$ 1,650,120	12.0%
Total Non-Operating Revenues	758,050	-	210	-	758,260	670,810	87,450	13.0%
Total Anticipated Revenues	<u>9,208,170</u>	<u>-</u>	<u>6,804,710</u>	<u>110,920</u>	<u>16,123,800</u>	<u>14,386,230</u>	<u>1,737,570</u>	<u>12.1%</u>
APPROPRIATIONS								
Total Administration	3,144,460	-	355,960	230,000	3,730,420	3,514,350	216,070	6.1%
Total Cost of Providing Services	5,936,540	-	6,328,000	110,920	12,375,460	10,622,220	1,753,240	16.5%
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	-	#DIV/0!
Total Operating Appropriations	9,081,000	-	6,683,960	340,920	16,105,880	14,136,570	1,969,310	13.9%
Total Interest Payments on Debt	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	-	#DIV/0!
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	#DIV/0!
Total Non-Operating Appropriations	-	-	-	-	-	-	-	#DIV/0!
Accumulated Deficit	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	9,081,000	-	6,683,960	340,920	16,105,880	14,136,570	1,969,310	13.9%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	#DIV/0!
Net Total Appropriations	<u>9,081,000</u>	<u>-</u>	<u>6,683,960</u>	<u>340,920</u>	<u>16,105,880</u>	<u>14,136,570</u>	<u>1,969,310</u>	<u>13.9%</u>
ANTICIPATED SURPLUS (DEFICIT)	<u>\$ 127,170</u>	<u>\$ -</u>	<u>\$ 120,750</u>	<u>\$ (230,000)</u>	<u>\$ 17,920</u>	<u>\$ 249,660</u>	<u>\$ (231,740)</u>	<u>-92.8%</u>

Revenue Schedule

North Bergen Housing Authority
For the Period: July 01, 2022 to June 30, 2023

	FY 2022 Proposed Budget				FY 2021 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	All Operations	
					Total All Operations	All Operations	All Operations	
OPERATING REVENUES								
<i>Rental Fees</i>								
Homebuyers' Monthly Payments				\$ -	\$ -	\$ -	#DIV/0!	
Dwelling Rental	4,884,160			4,884,160	4,836,930	47,230	1.0%	
Excess Utilities	70,960			70,960	80,560	(9,600)	-11.9%	
Non-Dwelling Rental				-	-	-	#DIV/0!	
HUD Operating Subsidy	3,400,000			3,400,000	3,500,000	(100,000)	-2.9%	
New Construction - Acc Section 8				-	-	-	#DIV/0!	
Voucher - Acc Housing Voucher			6,757,000	6,757,000	5,040,180	1,716,820	34.1%	
Total Rental Fees	8,355,120	-	6,757,000	-	15,112,120	13,457,670	1,654,450	12.3%
<i>Other Operating Revenues (List)</i>								
Tenant Charges	10,000				10,000	10,000	-	0.0%
Laundry Commissions	85,000				85,000	85,000	-	0.0%
Portable admin fees/Frauds			47,500		47,500	52,000	(4,500)	-8.7%
Corp Mgt Fees				110,920	110,920	110,750	170	0.2%
					-	-	-	#DIV/0!
					-	-	-	#DIV/0!
					-	-	-	#DIV/0!
					-	-	-	#DIV/0!
					-	-	-	#DIV/0!
					-	-	-	#DIV/0!
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					-	-	-	#DIV/0!
					-	-	-	#DIV/0!
					-	-	-	#DIV/0!
					-	-	-	#DIV/0!
Total Other Revenue	95,000	-	47,500	110,920	253,420	257,750	(4,330)	-1.7%
Total Operating Revenues	8,450,120	-	6,804,500	110,920	15,365,540	13,715,420	1,650,120	12.0%
NON-OPERATING REVENUES								
<i>Other Non-Operating Revenues (List)</i>								
CFP Mgmt Fees	230,000				230,000	190,000	40,000	21.1%
CFP Operations	444,390				444,390	397,360	47,030	11.8%
ROSS Grant	79,750				79,750	79,750	-	0.0%
					-	-	-	#DIV/0!
					-	-	-	#DIV/0!
					-	-	-	#DIV/0!
Total Other Non-Operating Revenue	754,140	-	-	-	754,140	667,110	87,030	13.0%
<i>Interest on Investments & Deposits (List)</i>								
Interest Earned	3,910		210		4,120	3,700	420	11.4%
Penalties					-	-	-	#DIV/0!
Other					-	-	-	#DIV/0!
Total Interest	3,910	-	210	-	4,120	3,700	420	11.4%
Total Non-Operating Revenues	758,050	-	210	-	758,260	670,810	87,450	13.0%
TOTAL ANTICIPATED REVENUES	\$ 9,208,170	\$ -	\$ 6,804,710	\$ 110,920	\$ 16,123,800	\$ 14,386,230	\$ 1,737,570	12.1%

Appropriations Schedule

North Bergen Housing Authority
For the Period: July 01, 2022 to June 30, 2023

	FY 2022 Proposed Budget				FY 2021 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	All Operations	
					Operations	All Operations	All Operations	
OPERATING APPROPRIATIONS								
<i>Administration</i>								
Salary & Wages	1,720,130		177,840		\$ 1,897,970	\$ 1,810,540	\$ 87,430	4.8%
Fringe Benefits	777,830		69,120		846,950	773,010	73,940	9.6%
Legal	300,000		20,000		320,000	310,000	10,000	3.2%
Staff Training	17,500		2,000		19,500	19,500	-	0.0%
Travel	20,000		3,000		23,000	23,000	-	0.0%
Accounting Fees	72,000		30,000		102,000	98,300	3,700	3.8%
Auditing Fees	18,000		3,000		21,000	20,000	1,000	5.0%
Miscellaneous Administration*	219,000		51,000	230,000	500,000	460,000	40,000	8.7%
Total Administration	3,144,460	-	355,960	230,000	3,730,420	3,514,350	216,070	6.1%
<i>Cost of Providing Services</i>								
Salary & Wages - Tenant Services	149,260			78,030	227,290	244,430	(17,140)	-7.0%
Salary & Wages - Maintenance & Operation					-	-	-	#DIV/0!
Salary & Wages - Protective Services	826,550				826,550	709,560	116,990	16.5%
Salary & Wages - Utility Labor					-	-	-	#DIV/0!
Fringe Benefits	502,690			32,890	535,580	638,170	(102,590)	-16.1%
Tenant Services	28,000				28,000	29,000	(1,000)	-3.4%
Utilities	1,941,700				1,941,700	1,843,180	98,520	5.3%
Maintenance & Operation	1,780,000				1,780,000	1,720,000	60,000	3.5%
Protective Services					-	-	-	#DIV/0!
Insurance	345,000		20,000		365,000	375,000	(10,000)	-2.7%
Payment in Lieu of Taxes (PILOT)	301,340				301,340	307,430	(6,090)	-2.0%
Terminal Leave Payments					-	-	-	#DIV/0!
Collection Losses	12,000				12,000	12,000	-	0.0%
Other General Expense			8,000		8,000	7,500	500	6.7%
Rents			6,300,000		6,300,000	4,685,950	1,614,050	34.4%
Extraordinary Maintenance					-	-	-	#DIV/0!
Replacement of Non-Expendible Equipment	50,000				50,000	50,000	-	0.0%
Property Betterment/Additions					-	-	-	#DIV/0!
Miscellaneous COPS*					-	-	-	#DIV/0!
Total Cost of Providing Services	5,936,540	-	6,328,000	110,920	12,375,460	10,622,220	1,753,240	16.5%
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	-	#DIV/0!
Total Operating Appropriations	9,081,000	-	6,683,960	340,920	16,105,880	14,136,570	1,969,310	13.9%
NON-OPERATING APPROPRIATIONS								
Total Interest Payments on Debt	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	-	#DIV/0!
Operations & Maintenance Reserve					-	-	-	#DIV/0!
Renewal & Replacement Reserve					-	-	-	#DIV/0!
Municipality/County Appropriation					-	-	-	#DIV/0!
Other Reserves					-	-	-	#DIV/0!
Total Non-Operating Appropriations	-	-	-	-	-	-	-	#DIV/0!
TOTAL APPROPRIATIONS	9,081,000	-	6,683,960	340,920	16,105,880	14,136,570	1,969,310	13.9%
ACCUMULATED DEFICIT								
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	9,081,000	-	6,683,960	340,920	16,105,880	14,136,570	1,969,310	13.9%
UNRESTRICTED NET POSITION UTILIZED								
Municipality/County Appropriation					-	-	-	#DIV/0!
Other					-	-	-	#DIV/0!
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	#DIV/0!
TOTAL NET APPROPRIATIONS	\$ 9,081,000	\$ -	\$ 6,683,960	\$ 340,920	\$ 16,105,880	\$ 14,136,570	\$ 1,969,310	13.9%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 454,050.00 \$ - \$ 334,198.00 \$ 17,046.00 \$ 805,294.00

Prior Year Adopted Appropriations Schedule

North Bergen Housing Authority

FY 2021 Adopted Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
OPERATING APPROPRIATIONS					
<i>Administration</i>					
Salary & Wages	\$ 1,611,970		\$ 198,570		\$ 1,810,540
Fringe Benefits	699,290		73,720		773,010
Legal	290,000		20,000		310,000
Staff Training	17,500		2,000		19,500
Travel	20,000		3,000		23,000
Accounting Fees	69,300		29,000		98,300
Auditing Fees	17,000		3,000		20,000
Miscellaneous Administration*	312,000		48,000	100,000	460,000
Total Administration	3,037,060	-	377,290	100,000	3,514,350
<i>Cost of Providing Services</i>					
Salary & Wages - Tenant Services	167,930			76,500	244,430
Salary & Wages - Maintenance & Operation					-
Salary & Wages - Protective Services	709,560				709,560
Salary & Wages - Utility Labor					-
Fringe Benefits	603,930			34,240	638,170
Tenant Services	29,000				29,000
Utilities	1,843,180				1,843,180
Maintenance & Operation	1,720,000				1,720,000
Protective Services					-
Insurance	360,000		15,000		375,000
Payment in Lieu of Taxes (PILOT)	307,430				307,430
Terminal Leave Payments					-
Collection Losses	12,000				12,000
Other General Expense			7,500		7,500
Rents			4,685,950		4,685,950
Extraordinary Maintenance					-
Replacement of Non-Expendible Equipment	50,000				50,000
Property Betterment/Additions					-
Miscellaneous COPS*					-
Total Cost of Providing Services	5,803,030	-	4,708,450	110,740	10,622,220
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	-
Total Operating Appropriations	8,840,090	-	5,085,740	210,740	14,136,570
NON-OPERATING APPROPRIATIONS					
Total Interest Payments on Debt	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	-
Operations & Maintenance Reserve					-
Renewal & Replacement Reserve					-
Municipality/County Appropriation					-
Other Reserves					-
Total Non-Operating Appropriations	-	-	-	-	-
TOTAL APPROPRIATIONS	8,840,090	-	5,085,740	210,740	14,136,570
ACCUMULATED DEFICIT					-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	8,840,090	-	5,085,740	210,740	14,136,570
UNRESTRICTED NET POSITION UTILIZED					
Municipality/County Appropriation					-
Other					-
Total Unrestricted Net Position Utilized	-	-	-	-	-
TOTAL NET APPROPRIATIONS	\$ 8,840,090	\$ -	\$ 5,085,740	\$ 210,740	\$ 14,136,570

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 442,004.50 \$ - \$ 254,287.00 \$ 10,537.00 \$ 706,828.50

Debt Service Schedule - Principal

North Bergen Housing Authority

If authority has no debt check this box:

Fiscal Year Ending in

	Date of Local Finance Board Approval	FY 2021 Adopted Budget	FY 2022 Proposed Budget	2023	2024	2025	2026	2027	Thereafter	Total Principal Outstanding
										\$ -
										\$ -
										\$ -
										\$ -
										\$ -
										\$ -
										\$ -
										\$ -
										\$ -
										\$ -
TOTAL PRINCIPAL		-	-	-	-	-	-	-	-	-
LESS: HUD SUBSIDY										-
NET PRINCIPAL		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	<u>Moody's</u>	<u>Fitch</u>	<u>Standard & Poors</u>
Bond Rating			
Year of Last Rating			

If no rating, type "Not Applicable".

Debt Service Schedule - Interest

North Bergen Housing Authority

If authority has no debt check this box:

	<i>Fiscal Year Ending in</i>							Total Interest Payments Outstanding
	FY 2021 Adopted Budget	FY 2022 Proposed Budget	2023	2024	2025	2026	2027	
								-
TOTAL INTEREST	-	-	-	-	-	-	-	-
LESS: HUD SUBSIDY								-
NET INTEREST	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Net Position Reconciliation

North Bergen Housing Authority
For the Period: July 01, 2022 to June 30, 2023

FY 2022 Proposed Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)	\$ 5,453,817.00	\$ 81,405	\$ (1,701,994)	\$ -	\$ 3,833,228
Less: Invested in Capital Assets, Net of Related Debt (1)	16,716,796				16,716,796
Less: Restricted for Debt Service Reserve (1)					-
Less: Other Restricted Net Position (1)		81,405			81,405
Total Unrestricted Net Position (1)	(11,262,979)	-	(1,701,994)	-	(12,964,973)
Less: Designated for Non-Operating Improvements & Repairs					-
Less: Designated for Rate Stabilization					-
Less: Other Designated by Resolution					-
Plus: Accrued Unfunded Pension Liability (1)	4,850,123		767,972		5,618,095
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	10,109,313		1,180,390		11,289,703
Plus: Estimated Income (Loss) on Current Year Operations (2)	243,060		6,590		249,650
Plus: Other Adjustments (attach schedule)					-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	3,939,517	-	252,958	-	4,192,475
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget	-	-	-	-	-
Appropriation to Municipality/County (3)	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	-	-	-	-	-
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR (4)	\$ 3,939,517	\$ -	\$ 252,958	\$ -	\$ 4,192,475

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County	\$ 454,050	-	\$ 334,198	\$ 17,046	\$ 805,294
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(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2022

North Bergen Housing Authority

(Housing Authority Name)

**2022 HOUSING AUTHORITY
CAPITAL BUDGET / PROGRAM**

2022 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

North Bergen Housing Authority

(Housing Authority Name)

Fiscal Year: July 01, 2022 to June 30, 2023

Place an "X" in the box for the applicable statement below:

It is hereby certified that the Housing Authority Capital Budget/Program annexed hereto is a true the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the North Bergen Housing Authority, on .

It is hereby certified that the governing body of the North Bergen Housing Authority have elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the North Bergen Housing Authority, for the following reason(s):

Officer's Signature:	gsanzari@nbhousing.org
Name:	Gerald Sanzari
Title:	Executive Director
Address:	6121 Grand Avenue North Bergen, NJ 07047
Phone Number:	201-868-8605
Fax Number:	201-295-3098
E-mail Address:	gsanzari@nbhousing.org

2022 CAPITAL BUDGET/PROGRAM MESSAGE

North Bergen Housing Authority

Fiscal Year: July 01, 2022 to June 30, 2023

Answer all questions below using the space provided.

This section is included in the Capital Budget pursuant to N.J.A.C. 5:31-2. It does not in itself confer any authorization to raise or expend fund. Rather, it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for the purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials such as planning boards, Construction Code Officials) as to these projects?

2. Has each capital project/project financing been developed from a specific plan or report and have the full life cycle costs of each been calculated?

3. Has a long-term (5 years or more) infrastructure needs and other capital items (vehicles, equipment) needs assessment been prepared?

4. If amounts are on Page CB-3 in the column "Debt Authorizations", indicate the primary source of funding the debt service for the Debt Authorizations (example - HUD).

None

5. Have the current capital projects been reviewed and approved by HUD?

Provide additional documentation as necessary.

Proposed Capital Budget

North Bergen Housing Authority
For the Period: July 01, 2022 to June 30, 2023

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Public Housing Management</i>						
Fees	\$ 270,000				\$ 270,000	
Dwelling Structures	1,400,000				1,400,000	
Total	1,670,000	-	-	-	1,670,000	-
<i>Section 8</i>						
	-					
Total	-	-	-	-	-	-
<i>Housing Voucher</i>						
	-					
Total	-	-	-	-	-	-
<i>Other Programs</i>						
	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 1,670,000	\$ -	\$ -	\$ -	\$ 1,670,000	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

North Bergen Housing Authority
For the Period: July 01, 2022 to June 30, 2023

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget				
		Year 2022	2023	2024	2025	2026
Public Housing Management						
Fees	\$ 1,620,000	\$ 270,000	\$ 270,000	\$ 270,000	\$ 270,000	\$ 270,000
Dwelling Structures	8,400,000	1,400,000	1,400,000	1,400,000	1,400,000	1,400,000
Total	10,020,000	1,670,000	1,670,000	1,670,000	1,670,000	1,670,000
Section 8						
	-	-	-	-	-	-
Total	-	-	-	-	-	-
Housing Voucher						
	-	-	-	-	-	-
Total	-	-	-	-	-	-
Other Programs						
	-	-	-	-	-	-
Total	-	-	-	-	-	-
TOTAL	\$ 10,020,000	\$ 1,670,000	\$ 1,670,000	\$ 1,670,000	\$ 1,670,000	\$ 1,670,000

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

North Bergen Housing Authority
For the Period: July 01, 2022 to June 30, 2023

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Public Housing Management</i>						
Fees	\$ 1,620,000				\$ 1,620,000	
Dwelling Structures	8,400,000				8,400,000	
Total	10,020,000	-	-	-	10,020,000	-
<i>Section 8</i>						
	-					
Total	-	-	-	-	-	-
<i>Housing Voucher</i>						
	-					
Total	-	-	-	-	-	-
<i>Other Programs</i>						
	-					
Total	-	-	-	-	-	-
TOTAL	\$ 10,020,000	\$ -	\$ -	\$ -	\$ 10,020,000	\$ -
Total 5 Year Plan per CB-4	\$ 10,020,000					

Balance check - If amount is other than zero, verify that projects listed above match projects listed on CB-4.

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.